

## EXTENSION AGREEMENT

This letter will govern the terms of our engagement with you with regards to the filing of an application for automatic extension of time to file. At your request we will file Form 4868 (individuals) or Form 7004 (business) on your behalf once both the general engagement letter and this extension agreement have been signed and submitted to our office. Our tax rates, deadlines and requirements for tax returns filed under an approved extension are different from our normal services. Your signature below confirms this understanding.

Wildboar Tax & Accounting LLC (WTA) will prepare your 2011 federal, state (if necessary) and local (if necessary) extension applications at no charge to you. Filing this extension document on your behalf does not constitute an agreement to file the actual tax return. You have the right to terminate our services at any time for any reason. WTA has the same right. In the event of termination, you will be responsible for all fees and costs incurred up to the time of termination.

Please note that an approved extension application is merely an extension of time to file the tax returns, it is **not** an extension of time to pay taxes. All 2011 taxes are due 4/17/2012. This means that you may incur the failure-to-pay penalty and interest charges on tax that is not paid in full on or before 4/17/2012. The penalty is calculated as ½ of 1 percent (0.5 percent) of your unpaid taxes for each month, or part of a month, after the due date that the tax is not paid. *This penalty does not apply during the automatic six-month extension of time to file period if you paid at least 90 percent of your actual tax liability on or before the original due date of your return and pay the balance when you file the return.* Additionally, interest accrues on the unpaid balance at a rate that is adjusted quarterly by the IRS. The current rate through 3/31/2012 is 3%.

WTA has additional deadlines and rates that are based upon the date our office receives 90% of the information required to prepare the return. We will notify you right away if we believe that we do not have 90% of your tax information. WTA reserves the right to determine whether the 90% has been received in a timely manner.

Additional extension fees are due prior to return preparation. We do accept credit cards and EFT transfers out of a checking account, in addition to checks. See the following extension tables that dictate deadlines and fees for each type of tax return.

If the foregoing fairly sets forth your understanding, please sign the return letter in the space indicated. We want to express our appreciation for this opportunity to work with you.

Very truly yours,

Joanna Wilbur, CPA  
Wildboar Tax & Accounting LLC

**EXTENSION TABLES**

Tax Return Type	90% Information Received Prior To:					
	4/15/2012	5/15/2012	6/01/2012	8/15/2012	9/15/2012	10/1/2012
Individual Form 1040 Due: 4/17/2012 Extended Date: 10/15/2012	Will be filed on or before 5/15/2012	Will be filed on or before 6/15/2012	Will be filed on or before 6/15/2012	Will be filed on or before 9/15/2012	Will be filed on or before 10/15/2012	Will be filed on or before 10/15/2012
	No extension fee	No extension fee	\$50 extension fee	\$100 extension fee	\$150 extension fee	\$250 extension fee

Tax Return Type	90% Information Received Prior To:					
	4/15/2012	5/05/2012	5/25/2012	8/15/2012	9/01/2012	9/16/2012
Multiple Member LLC, Partnership Form 1065 Due: 4/17/2012 Extended Date: 9/15/2012	Will be filed on or before 5/15/2012	Will be filed on or before 6/15/2012	Will be filed on or before 6/15/2012	Will be filed on or before 9/15/2012	Will be filed on or before 9/15/2012	Will be filed within 4 weeks
	No extension fee	No extension fee	\$100 extension fee	\$200 extension fee	\$350 extension fee	\$450 extension fee

Tax Return Type	90% Information Received Prior To:					
	3/15/2012	4/15/2012	5/05/2012	5/25/2012	8/15/2012	9/01/2012
S/C Corp, PC Form 1120/1120s Due 3/15/2012 Extended Date: 9/15/2012	Will be filed on or before 4/15/2012	Will be filed on or before 5/15/2012	Will be filed on or before 6/15/2012	Will be filed on or before 9/15/2012	Will be filed on or before 9/15/2012	Will be filed on or before 9/15/2012
	No extension fee	No extension fee	\$100 extension fee	\$200 extension fee	\$350 extension fee	\$450 extension fee

**EXTENSION RETURN LETTER**

BY SIGNING BELOW, TAXPAYER ACKNOWLEDGES THAT TAXPAYER HAS RECEIVED AND READ A COPY OF THIS EXTENSION AGREEMENT. TAXPAYER UNDERSTANDS THE AGREEMENT AND TERMS AND AGREES TO ABIDE BY THOSE TERMS AND CONDITIONS.

I/We understand that Wildboar Tax & Accounting LLC will file an extension for me/us at no cost. We understand that the extension filing is only an extension of time to file, not time to pay and I/we may incur penalties and/or interest on the unpaid tax balance. WTA is not responsible for assessed penalties and/or interest based on failure to pay.

I/We agree that we will pay any extension fee required (based on the extension tables listed) prior to tax return preparation. WTA reserves the right to determine what constitutes 90% of information required to prepare the tax return.

By: \_\_\_\_\_  
Company Name (if applicable)

Type of return to be filed: \_\_\_\_\_ Individual \_\_\_\_\_ 1065 \_\_\_\_\_ 1120S \_\_\_\_\_ 1120